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MEMORANDUM

TO: Teachers' Pension Plan (TPP) Active Members and Pensioners

FROM: Staff

DATE: July 26, 2022

RE: TPP Review Update

In January 2021 the Province and the Nova Scotia Teachers Union, joint sponsors of the Nova Scotia Teacher's Pension Plan (TPP), appointed an independent three-person expert panel to recommend ways to protect and strengthen the Teachers' Pension Plan. Over the course of the last 18 months, the panel has been reviewing the TPP and consulting with plan members, with the intent of submitting their report and non-binding recommendations to the sponsors by July 31, 2022. Unfortunately, one of the panel members is ill and therefore the report and non-binding recommendations will now be submitted to the sponsors on August 15, 2022.

If you have any further questions, please contact the NSTU at:

pensionreview@nstu.ca