

## **PENSION COMMITTEE**

### **2014-2015 END OF YEAR REPORT**

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The members of the NSTU Pension Committee for 2014-2015 were:

Hope Lemoine, Chairperson  
David Kokocki, Member  
Dayna Enguehard, Member  
Bernard LeBlanc, Member  
Thérèse Forsythe, Member  
Jodie MacIlreith, Member  
Al MacKinnon, RTO Representative  
Paul Boudreau, Executive Member & Staff Liaison  
Allan MacLean, Staff Liaison  
Kyle Marryatt, Staff Liaison

The mandate of the Pension Committee is to make recommendations to the Provincial Executive regarding pension provisions; provide liaison between the Provincial Executive and the Teachers Pension Board; recommend to Provincial Executive pension resolutions for annual council; consider resolutions and make appropriate recommendations; to participate in the NSTU policy review process by providing recommendations for the Provincial Executive's consideration; be educated on the pension plan; understand and be educated on the valuation and investment portfolio and provide sessions for Locals or regions accompanied by a member of NSTU Staff.

Three meetings of the Pension Committee were held this year: October 3, 2014; January 3, 2015; and April 17, 2015. The Pension Committee Training was held on October 1, 2 & 3, 2014.

The Committee received regular reports of the Nova Scotia Teachers' Pension Plan Trustee, Inc. These reports included information on the investments and administration of the plan. J. MacLeod gave detailed reports on the investment of the fund. He indicated that the fund's total assets were \$4.729 billion as at December 31, 2013. He also noted that the investment return for the year 2013 was 9.25% with an expected return of 6.4%. The funding level was 77.3%.

It was reported that the Teachers Pension Board met in September 2014 and February and March 2015 with the Board giving approval in the discount rate for the valuation for 6.4%.

The Pension Symposium was held on April 17 & 18, 2015. Topics included Structure & Valuation of the Pension Plan; Public Sector Plans in Canada; Information on the Nova Scotia Pension Corporation and Actuarial Assumptions; as well as a session on the Emotional Effects of Retirement. Over 60 people were in attendance.

The budget for the Pension Committee for the 2014-2015 school year was \$8,200.00 with the actual amount spent being \$7,970.64.

Respectfully submitted,

Hope Lemoine, Chairperson  
NSTU Pension Committee