

## PENSION COMMITTEE

### 2015 - 2016 END OF YEAR REPORT

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The members of the NSTU Pension Committee for 2015 - 2016 were:

Jodie MacIlreith, Chairperson  
David Kokocki, Member  
Bev Roy, Member  
Paul MacLean, Member  
Mary-Alice Ali, Member  
Anna Mae Muise, Member

Gary Archibald, RTO Representative  
Ron MacIntosh, Provincial Executive  
Member  
Allan MacLean, Staff Liaison  
Kyle Marryatt, Staff Liaison

The mandate of the Pension Committee is to make recommendations to the Provincial Executive regarding pension provisions; provide liaison between the Provincial Executive and the Teachers' Pension Board; recommend to Provincial Executive pension resolutions for annual council; consider resolutions and make appropriate recommendations; to participate in the NSTU policy review process by providing recommendations for the Provincial Executive's consideration; be educated on the pension plan; understand and be educated on the valuation and investment portfolio and provide sessions for Locals or regions accompanied by a member of NSTU Staff.

Three meetings of the Pension Committee were held this year: October 2, 2015, January 15, 2016 and May 13, 2016. The Pension Committee training was held on September 30, 2015, October 1, 2015 and October 2, 2015.

The Committee received regular reports of the Nova Scotia Teachers' Pension Plan Trustee, Inc. These reports included information on the investments and administration of the plan. Jack MacLeod gave detailed reports on the investment of the fund. He indicated that the fund's total assets were \$4.740 billion as of December 31, 2015. He also noted that the investment return for the year 2015 was 5.01% with a benchmark return of 4.13%. The funding level was 76.7%.

The budget for the Pension Committee for the 2015 – 2016 academic year was \$8,740 with the actual amount spent being \$9,113.

Respectfully submitted,

Jodie MacIlreith, Chairperson  
NSTU Pension Committee