

## **PENSION COMMITTEE 2016 - 2017 END OF YEAR REPORT**

---

The members of the NSTU Pension Committee for 2016 - 2017 were:

David Kokocki, Chairperson  
Ryan Lutes, Member  
Bev Roy, Member  
Paul MacLean, Member  
Mary-Alice Ali, Member

Anna Mae Muise, Member  
Gary Archibald, RTO Representative  
Tim MacLeod, Provincial Executive  
Janine Kerr, Staff Liaison  
Kyle Marryatt, Staff Liaison

The mandate of the Pension Committee is to make recommendations to the Provincial Executive regarding pension provisions; provide liaison between the Provincial Executive and the Teachers' Pension Board; recommend to Provincial Executive pension resolutions for annual council; consider resolutions and make appropriate recommendations; to participate in the NSTU policy review process by providing recommendations for the Provincial Executive's consideration; be educated on the pension plan; understand and be educated on the valuation and investment portfolio and provide sessions for Locals or regions accompanied by a member of NSTU Staff.

Three meetings of the Pension Committee were held this year: September 30, 2016, February 24, 2017 and May 21, 2017. The Pension Committee training was held on September 28, 29 and 30, 2016.

The Committee received regular reports of the Nova Scotia Teachers' Pension Plan Trustee, Inc. These reports included information on the investments and administration of the plan. Detailed reports on the investment of the fund were also received. The fund's total assets were \$4.9002 billion as of December 31, 2016. It was also noted that the investment return for the year 2016 was 8.15% with a benchmark return of 7.42%. The funding level was 77.7%.

The Pension Symposium was held on April 21 & 22, 2017. Topics included Structure & Valuation of the Pension Plan, Investing in Conjunction with Teachers' Pension Plan, Longevity and An Overview of New TPP Site/My Retirement Plan Tool. Over 55 people were in attendance.

The budget for the Pension Committee for the 2016 – 2017 academic year was \$8,620.00 with the actual amount spent being \$6,173.03. The budget for the Pension Symposium was \$14,000.00 with the actual spent being \$14,774.75.

Respectfully submitted,

David Kokocki, Chairperson - NSTU Pension Committee